

Registered number  
IP30400R

Wigmore Village Shop Association Limited

Report and Accounts

31 December 2025

**Wigmore Village Shop Association Limited**  
**Report and accounts**  
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**Wigmore Village Shop Association Limited  
Company Information**

**Directors**

Details on page 2

**Accountants**

Southwell Associates Limited  
Higher Deerfold Farm  
Deerfold  
Lingen  
Shropshire  
SY7 0EE

**Registered office**

Wigmore Village Shop  
Wigmore  
Leominster  
Herefordshire  
HR6 9UJ

**Registered number**

IP30400R

**Wigmore Village Shop Association Limited**  
**Registered number: IP30400R**  
**Directors' Report**

The management committee present their report and accounts for the year ended 31 December 2025.

**Principal activities**

The association's principal activity during the year continued to be the provision of a village shop providing groceries and services for the benefit of the local community.

**Directors**

The following persons served as members during the year:

Joy Ardy  
Jano Rochefort  
Lesley Pollacco  
Alison Benwell  
Stephen Lloyd  
Anita Smith  
Ingrid Mason  
Deborah Green  
Yvonne Hill (June 2025)  
Anne Forrester (November 2025)

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 20 April 2026 and signed on its behalf.

  
Ms J Rochefort (Apr 23, 2026 12:08:54 GMT+1)

J Rochefort  
Director

**Wigmore Village Shop Association Limited  
Accountants' Report**

**Accountants' report to the directors of  
Wigmore Village Shop Association Limited**

You consider that the company is exempt from an audit for the year ended 31 December 2025. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Southwell Associates Limited  
Chartered Certified Accountants & Tax Advisers

Higher Deerfold Farm  
Deerfold  
Lingen  
Shropshire  
SY7 0EE

20 April 2026

**Wigmore Village Shop Association Limited**  
**Profit and Loss Account**  
**for the year ended 31 December 2025**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>	226,194	217,941
Cost of sales	(162,729)	(155,722)
<b>Gross profit</b>	<u>63,465</u>	<u>62,219</u>
Distribution costs	(25,786)	(23,451)
Administrative expenses	(26,290)	(28,990)
<b>Operating profit</b>	<u>11,389</u>	<u>9,778</u>
Profit on the disposal of tangible fixed assets	200	-
Interest receivable	322	181
<b>Profit before taxation</b>	<u>11,911</u>	<u>9,959</u>
Tax on profit	(389)	(2,315)
<b>Profit for the financial year</b>	<u><u>11,522</u></u>	<u><u>7,644</u></u>

**Wigmore Village Shop Association Limited**  
**Registered number: IP30400R**  
**Balance Sheet**  
**as at 31 December 2025**

	Notes	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	3	13,501	3,636
<b>Current assets</b>			
Stocks		15,528	10,862
Cash at bank and in hand		20,894	26,819
		<u>36,422</u>	<u>37,681</u>
<b>Creditors: amounts falling due within one year</b>	4	(2,008)	(4,984)
<b>Net current assets</b>		<u>34,414</u>	<u>32,697</u>
<b>Net assets</b>		<u>47,915</u>	<u>36,333</u>
<b>Capital and reserves</b>			
Called up share capital		2,290	2,230
Profit and loss account		45,625	34,103
<b>Shareholders' funds</b>		<u>47,915</u>	<u>36,333</u>

The management committee are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The management committee have not required the company to obtain an audit in accordance with section 476 of the Act.

The management committee acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

*Ms J Rochefort*

Ms J Rochefort (Apr 23, 2026 12:08:54 GMT+1)

J Rochefort  
 Director

Approved by the board on 20 April 2026

**Wigmore Village Shop Association Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2025**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

**Wigmore Village Shop Association Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2025**

**Taxation**

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

**Leased assets**

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

<b>2 Employees</b>	<b>2025</b>	<b>2024</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>2</u>	<u>2</u>
<b>3 Tangible fixed assets</b>		<b>Plant and machinery etc £</b>
<b>Cost</b>		
At 1 January 2025		26,622
Additions		15,577
At 31 December 2025		<u>42,199</u>
<b>Depreciation</b>		
At 1 January 2025		22,986
Charge for the year		5,712
At 31 December 2025		<u>28,698</u>
<b>Net book value</b>		
At 31 December 2025		<u>13,501</u>
At 31 December 2024		<u>3,636</u>

**Wigmore Village Shop Association Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2025**

<b>4 Creditors: amounts falling due within one year</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade creditors	2,168	2,095
Taxation and social security costs	(160)	2,889
	<u>2,008</u>	<u>4,984</u>

**5 Other information**

Wigmore Village Shop Association Limited is a private company limited by shares and incorporated in England. Its registered office is:

Wigmore Village Shop

Wigmore

Leominster

Herefordshire

HR6 9UJ

**Wigmore Village Shop Association Limited**  
**Detailed profit and loss account**  
**for the year ended 31 December 2025**  
*This schedule does not form part of the statutory accounts*

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>	226,194	217,941
Cost of sales	(162,729)	(155,722)
<b>Gross profit</b>	<u>63,465</u>	<u>62,219</u>
Direct costs	(25,786)	(23,451)
Administrative expenses	(26,290)	(28,990)
<b>Operating profit</b>	<u>11,389</u>	<u>9,778</u>
Profit on the disposal of tangible fixed assets	200	-
Interest receivable	322	181
<b>Profit before tax</b>	<u>11,911</u>	<u>9,959</u>

**Wigmore Village Shop Association Limited****Detailed profit and loss account****for the year ended 31 December 2025***This schedule does not form part of the statutory accounts*

	2025 £	2024 £
<b>Sales</b>		
Sales	226,194	217,941
<b>Cost of sales</b>		
Purchases	167,395	159,154
Opening stock	10,862	7,430
Closing stock	(15,528)	(10,862)
	<u>162,729</u>	<u>155,722</u>
<b>Direct costs</b>		
Direct labour	<u>25,786</u>	<u>23,451</u>
<b>Administrative expenses</b>		
Employee costs:		
Wages and salaries		
Pensions	692	649
Staff training and welfare	460	452
	<u>1,152</u>	<u>1,101</u>
Premises costs:		
Rent	6,000	6,000
Light and heat	5,937	10,039
Cleaning	118	72
	<u>12,055</u>	<u>16,111</u>
General administrative expenses:		
Telephone and Internet	733	693
Postage	-	30
Stationery and printing	277	213
Card Service Charges	1,898	2,041
Licences	70	70
Subscriptions	225	200
Insurance	246	410
Equipment expensed	42	-
Equipment hire	505	1,596
Software	1,082	315
Repairs and maintenance	1,302	1,942
Depreciation	5,712	2,268
Trade Refuse	571	563
Advertising and PR	24	1,225
Consumables	150	104
Donations	176	58
Sundry expenses	70	50
	<u>13,083</u>	<u>11,778</u>
	<u>26,290</u>	<u>28,990</u>